

ORDINANCE NO. 2013 - 50

AUTHORIZING THE CITY MANAGER TO EXPEND AN AMOUNT NOT TO EXCEED \$200,000 AND TO NEGOTIATE THE TERMS OF A JOINT ECONOMIC STIMULUS AGREEMENT RELATED TO THE ALVERTA PUD PROJECT

WHEREAS, the Alverta PUD project includes a public improvement to be known as Freedom Way; and

WHEREAS, the City has an interest in the construction of Freedom Way in order to support the future economic development of the office/commercial phase of the Alverta PUD; and

WHEREAS, the City has agreed to contribute funds to the proper construction of Freedom Way, subject to future cooperation and contributions from the developer.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, with six members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to expend an amount not to exceed \$200,000 related to the design and construction of the public improvement to be known as Freedom Way, as part of the Alverta PUD project, pursuant to the negotiated terms of a Joint Economic Stimulus Agreement with developer and/or landowner of the project.

Section 2. That the City Manager is further authorized to negotiate the terms of said Joint Economic Stimulus Agreement.

Section 3. That the Finance Director is authorized to pay an amount not to exceed \$200,000 in connection with the design and construction of the public improvement to be known as Freedom Way, as part of the Alverta PUD project.

Section 4. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 13th day of May, 2013.

Mayor

Attest:

Clerk of Council

1135637.1