

ORDINANCE NO. 2013 - 115

AUTHORIZING THE CITY MANAGER TO EXECUTE A LETTER OF INTENT AND TO NEGOTIATE A RELATED PURCHASE AGREEMENT RELATED TO THE SALE OF APPROXIMATELY NINE ACRES OF LAND ON INNOVATION WAY

WHEREAS, the City of Mason owns certain real property located on Innovation Way in the City of Mason; and

WHEREAS, the City of Mason has been presented with a letter of intent regarding certain terms of the purchase of nine acres of such property.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to execute the letter of intent substantially in the form of the letter attached hereto as Exhibit "A" or with such changes that are not materially adverse to the interests of the City and approved by the City Manager and incorporated herein by reference.

Section 2. That the City Manager is further authorized to negotiate the terms of a purchase contract substantially in conformance with the terms set forth in the letter of intent.

Section 3. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 9th day of December, 2013.

Mayor

Attest:

Clerk of Council