

ORDINANCE NO. 2014 - 41

AUTHORIZING THE CITY OF MASON TO REIMBURSE BUNNELL HILL DEVELOPMENT COMPANY, INC., FOR DESIGN, ENGINEERING FEES AND TO CERTAIN PUBLIC IMPROVEMENTS, IN AN AMOUNT NOT TO EXCEED \$33,337.26

WHEREAS, the City of Mason has previously entered into a Service Agreement with Bunnell Hill Development Company, Inc., related to the Everybody's Farm TIF; and

WHEREAS, pursuant to that Service Agreement, the City shall pay for such public improvements and additional reasonable costs for general conditions including reimbursement to the developer for eligible engineering fees and public improvements; and

WHEREAS, Council hereby desires to formally approve the reimbursement of said fees.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City of Mason is hereby authorized to reimburse Bunnell Hill Development Company, Inc., for design, engineering fees, construction allocated only to the public improvements related to the Everybody's Farm TIF, in an amount not to exceed \$33,337.26, pursuant to the terms of the related Service Agreement.

Section 2. Upon receipt of proof of payment by Bunnell Hill Development Company, Inc., the Finance Director is hereby authorized to reimburse Bunnell Hill Development Company, Inc., for design, engineering fees, and construction allocated only to the public improvements related to the Everybody's Farm TIF in an amount not to exceed \$33,337.26.

Section 3. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 9th day of June, 2014.

Mayor

Attest:

Clerk of Council