

**ORDINANCE NO. 2014 - 120**

**AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND SALE AGREEMENT WITH BRIARLAKE LIMITED II RELATED TO APPROXIMATELY 7.9 ACRES OF REAL PROPERTY**

WHEREAS, Briarlake Limited II and the City of Mason have negotiated the basic terms of a Purchase and Sale Agreement related to approximately 7.9 acres of real property; and

WHEREAS, Council for the City of Mason desires for the City Manager to finalize the remaining terms of a Purchase and Sale Agreement.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to negotiate and enter into a Purchase and Sale Agreement with Briarlake Limited II substantially in conformance with the agreement attached hereto as Exhibit "A" and incorporated herein by reference.

Section 2. That the City Manager is further authorized to execute any and all documents necessary to complete said sale and purchase.

Section 3. That the Finance Director is hereby authorized to make payment to Briarlake Limited II pursuant to the terms of the final Purchase and Sale Agreement.

Section 4. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 24<sup>th</sup> day of November, 2014.

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Mayor

Attest:

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Clerk of Council