

ORDINANCE NO. 2015 - 33

AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC PARTICIPATION AGREEMENT AND AUTHORIZING CERTAIN ECONOMIC DEVELOPMENT INCENTIVES

WHEREAS, the City of Mason has negotiated the terms of an Economic Participation Agreement, as well as certain economic development incentives; and

WHEREAS, Council for the City of Mason now wishes to authorize the City Manager to enter into said Economic Participation Agreement and formally authorize the implementation of certain economic development incentives.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio six members concurring:

Section 1. That the City Manager is hereby authorized to execute an Economic Participation Agreement substantially in the form of the Agreement attached hereto as Exhibit "A" and incorporated herein by reference.

Section 2. That the City Manager is further authorized to execute any and all other documents necessary and related to said Agreement.

Section 3. That the Council for the City of Mason hereby further authorizes the implementation of the economic development incentives and financial obligations contained within the Economic Participation Agreement.

Section 4. That the City Manager is further authorized to take any and all steps necessary to effectuate the terms of this Ordinance.

Section 5. That the Finance Director is hereby authorized to make any and all expenditures consistent with the terms of said Economic Participation Agreement.

Section 6. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 17th day of March, 2015.

Mayor

Attest:

Clerk of Council

3/16/15
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