

ORDINANCE NO. 2016 - 98

**AUTHORIZING THE CITY MANAGER TO PROVIDE THAT FUNDS BE MADE AVAILABLE TO
FUND AN INCENTIVE AGREEMENT FOR TOUCHSTONE, INC.**

WHEREAS, the City of Mason desires to help to grow business operations, investment and create jobs at Mason-headquartered Touchstone, Inc.; and

WHEREAS, the City of Mason desires to have Touchstone provide access to innovative resources to further the City of Mason economic development strategies and goals; and

WHEREAS, it is anticipated that a Recruitment Reputation and Branding Products and Services Agreement will be valuable during business recruitment activities and drive attention around target markets within the Mason's economic strategy; and

WHEREAS, Touchstone, Inc. is qualified to provide such products and services; and

WHEREAS, the City desires to enter into an agreement with Touchstone, Inc. as part of an economic development incentive to encourage new investment in the creation of jobs and new payroll in the City of Mason and leverage additional private dollars and use the corporate resources and capabilities of Touchstone, Inc. to provide economic benefit to the City of Mason.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to provide up to \$100,000 to Touchstone, Inc. pursuant to the terms of the Recruitment Reputation and Branding Products and Services agreement attached hereto as Exhibit A.

Section 2. That the City Manager is hereby authorized to finalize and enter into a Recruitment Reputation and Branding Products and Services agreement, substantially in the form of the agreement attached hereto as Exhibit A.

Section 3. That the City Manager is hereby authorized to take any and all steps necessary to effectuate the terms of this Ordinance.

Section 4. That there is hereby appropriated from the General Fund, Community Development, an amount of \$100,000 to fund an incentive program for Touchstone, Inc. related to a Recruitment Reputation and Branding Products and Services agreement.

Section 5. That the Finance Director is hereby authorized to expend the appropriated funds upon approval from the City Manager that the conditions set forth herein have been satisfactorily completed.

Section 6. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed this 8th day of August, 2016.

Mayor

Attest:
Clerk of Council
