

ORDINANCE NO. 2000-39

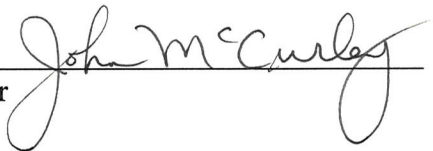
AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT UNDER THE ENTERPRISE ZONE PROVISIONS OF THE OHIO REVISED CODE WITH MITSUBISHI

BE IT ORDAINED by the Council of the City of Mason, Ohio, **seven (7)** members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into an agreement under the Enterprise Zone provisions of the Ohio Revised Code with Mitsubishi to provide for real property and personal property tax abatements up to 75% for a period of up to ten (10) years, according to the terms of the Application, which is marked Exhibit "A" and attached hereto.

Section 2. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 27th day of March, 2000.

Mayor 

Attest:



Clerk of Council

3/23/2000

c. If a consolidation, what are the components of the consolidation? (must itemize the location, assets, and employment positions to be transferred)

n/a

d. Form of business of enterprise (corporation, partnership, proprietorship, or other).

Corporation

3. Name of principal owner(s) or officers of the business (attach list if necessary).

Takeo Sasaki-President and Treasurer
John cipriano, Esq.-Secretary

4. Is business seasonal in nature? Yes ___ No x

5. a. State the enterprise's current employment level at the proposed project site:

413

b. Will the project involve the relocation of employment positions or assets from one Ohio location to another? Note that relocation projects are restricted in non-distress based Ohio Enterprise Zones. A waiver from the Director of the Ohio Department of Development is available for special limited circumstances. The business and local jurisdiction should contact ODOD early in the discussions.

Yes ___ No x

c. If yes, state the locations from which employment positions or assets will be relocated and the location to where the employment positions or assets will be located:

n/a

d. State the enterprise's current employment level in Ohio (itemized for full and part-time and permanent and temporary employees):

411 full time permanent, 2 part time permanent
37 full time temporary

e. State the enterprise's current employment level for each facility to be affected by the relocation of employment positions or assets: n/a

f. What is the projected impact of the relocation, detailing the number and type of employees and/or assets to be relocated? n/a

- 6. a. Has the Enterprise previously entered into an Enterprise Zone Agreement with the local legislative authorities at any site where the employment or assets will be relocated as a result of this proposal? Yes ___ No x
- b. If yes, list the local legislative authorities, date, and term of the incentives for each Enterprise Zone Agreement: _____

7. Does the Enterprise owe :

- a. Any delinquent taxes to the State of Ohio or a political subdivision of the state? Yes ___ No x
- b. Any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State? Yes ___ No x
- c. Any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not. Yes ___ No x
- d. If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (add additional sheets if necessary).

n/a

8. Project Description (attach additional pages if necessary): 82,000 square foot expansion of manufacturing facility designed and intended for increased localization of component parts, and to accomodate a new (technical) generation of alternator.

9. Project will begin May 1, 2000, ~~19~~ and be completed October 1, 2000, ~~19~~ provided a tax exemption is provided.

10. a. Estimate the number of new employees the business intends to hire at the facility that is the project site (job creation projection must be itemized by full and part-time and permanent and temporary): 68 full time permanent employees, 1 part time permanent employce

b. State the time frame of this projected hiring: 3 yrs.

c. State proposed schedule for hiring (itemize by full and part-time and permanent and temporary employees): 2000 33 full time permanent employees and

1 part time permanent employee; 2001 25 full time permanent employees; 2002 10 full time permanent employees.

11. a. Estimate the amount of annual payroll such new employees will add \$ 508,097 (new annual payroll must be itemized by full and part-time and permanent and temporary new employees). Permanent full time employment will account for an average of \$495,617/yr. Permanent part time employment will account for an average of \$12,480/yr.

b. Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project: \$ 7,150,000

12. Market value of the existing facility as determined for local property taxation. \$ 11,214,150

13. a. Business's total current investment in the facility as of the proposal's submission. \$ 108,500,000

b. State the business's value of on-site inventory required to be listed in the personal property tax return of the enterprise in the return for the tax year (stated in average \$ value per most recent 12 month period) in which the agreement is entered into (baseline inventory): \$ 20,500,000

14. An estimate of the amount to be invested by the enterprise to establish, expand, renovate or occupy a facility:

A.	Acquisition of Buildings:	\$ <u>0</u>
B.	Additions/New Construction:	\$ <u>2,000,000</u>
C.	Improvements to Existing Buildings:	\$ <u>1,000,000</u>
D.	Machinery & Equipment:	\$ <u>24,000,000</u>
E.	Furniture & Fixtures:	\$ <u>(See 14D, above)</u>
F.	Inventory:	\$ _____

Total New Project Investment: \$ 27,000,000

15. a. Business requests the following tax exemption incentives: _____ % for _____ years covering real property and/or _____ % for _____ years covering personal property including inventory _____ as described above. Be specific as to type of assets, rate, and term.

b. Business's reasons for requesting tax incentives (be quantitatively specific as possible)

Submission of this application expressly authorizes (name of the local jurisdiction) and/or (name of county) to contact the Ohio Environmental Protection Agency to confirm statements contained within this application including item #7 and to review applicable confidential records. As part of this application, the business may also be required to directly request from the Ohio Department of Taxation or complete a waiver form allowing the Ohio Department of Taxation to release specific tax records to the local jurisdictions considering the incentive request.

Applicant agrees to supply additional information upon request.

The applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66(C)(1) and 2931.13(D)(1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefit as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

Name of Enterprise

Date

Signature

Typed Name and Title

* A copy of this proposal must be forwarded by the local governments to the affected Board of Education along with notice of the meeting date on which the local government will review the proposal. Notice must be given a minimum of fourteen (14) days prior to the scheduled meeting to permit the Board of Education to appear and/or comment before the legislative authorities considering the request.

** Attach to Final Enterprise Zone Agreement as Exhibit A

Please note that copies of this proposal must be included in the finalized Enterprise Zone Agreement and be forwarded to the Ohio Department of Taxation and the Ohio Department of Development within fifteen (15) days of final approval.

11-22-95