

RESOLUTION NO. 2000-20

DESIGNATING DEPOSITORIES FOR ACTIVE AND INTERIM DEPOSITS.

WHEREAS, the depository agreement for the deposit of public monies under the control of the Council of the City of Mason expired August 28, 2000; and

WHEREAS, the Council finds, after consultation with the Finance Director, that no inactive municipal funds subject to its control will be available for deposit during the three year period beginning August 29, 2000; and

WHEREAS, the Council has designated active and interim monies available for investment or deposit during the three year period beginning August 29, 2000 and ending August 28, 2003; and

WHEREAS, The Fifth Third Bank, First National Bank of Southwestern Ohio, National Bank & Trust Company, Firststar and Bank One have made application to the Council of the City of Mason for designation as depositories for the active and interim deposits of public monies.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mason, Ohio, seven (7) members elected thereto concurring:

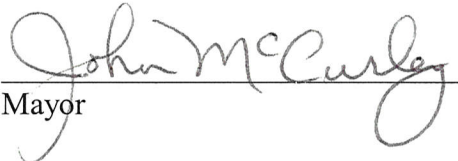
Section 1. That The Fifth Third Bank, First National Bank of Southwestern Ohio, National Bank & Trust Company, Firststar and Bank One be and hereby are designated to be eligible public depositories for active deposits of the City of Mason for a period of three (3) years from August 29, 2000.

Section 2. That The Fifth Third Bank, First National Bank of Southwestern Ohio, National Bank & Trust Company, Firststar and Bank One be and hereby are designated to be eligible public depositories for interim deposits of the City of Mason, whereby said interim deposits are to be made at the discretion of the Finance Director at one or more of said eligible public depositories, for a period of three (3) years from August 29, 2000.

Section 3. That all public monies of the City of Mason, heretofore collected and in the treasury or to be collected during the period of designation hereby made shall be active or interim deposits of the City of Mason.

Section 4. That the maximum amount of public monies applied for by the depositories are as follows: The Fifth Third Bank, \$15,000,000.00 active deposits and \$30,000,000.00 interim deposits; First National Bank of Southwestern Ohio, all available deposits; National Bank & Trust Company, \$40,000,000.00 active deposits and \$40,000,000.00 interim deposits; Firststar \$50,000,000.00 interim deposits; and Bank One, \$30,000,000.00 active deposits and \$30,000,000.00 interim deposits.

Passed this 27th day of November, 2000.



Mayor

Attest:



Clerk of Council

8/5/97