

ORDINANCE NO. 2002-126

AUTHORIZING THE CITY MANAGER TO ENTER INTO A SETTLEMENT AGREEMENT WITH THEODORE J. HONERLAW AND TONYA G. HONERLAW, FOR THE ACQUISITION OF PROPERTY LOCATED AT 133 S. MASON-MONTGOMERY ROAD, MASON, OHIO 45040, AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into and execute a Settlement Agreement with Theodore J. Honerlaw and Tonya G. Honerlaw, for the acquisition of property located at 133 S. Mason-Montgomery Road, Mason, Ohio 45040, which property is more particularly described on Exhibits "A", attached hereto and incorporated herein by reference.

Section 2. That the City Manager is hereby authorized to execute any documents and take whatever action is necessary to complete the purchase of the above-described property.


Section 3. That the total agreed value of the above-described property for settlement purposes shall be \$3000.00, less amounts already deposited with the Warren County Court of Common Pleas, and including an assigned value of \$1200.00 for paving of the attached driveway.

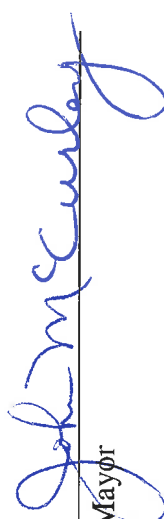
Section 4. That the Finance Director is hereby authorized to pay the sum of \$820.00 to Theodore J. Honerlaw and Tonya G. Honerlaw, which represents the total agreed settlement amount, less \$980.00 already on deposit with the Warren County Court of Common Pleas, and less \$1200.00 as the assigned value for paving of the attached driveway, for the acquisition of said property, according to the terms of the Settlement Agreement, which is attached hereto as Exhibit "B" and incorporated herein by reference.

Section 5. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to execute the Contract to Purchase as soon as possible.

Passed this 26th day of August, 2002.

Attest:


Clerk of Council


Mayor