

ORDINANCE NO. 2002-147

AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH TENNIS FOR CHARITY, INC. REGARDING ECONOMIC DEVELOPMENT OF THE REAL PROPERTY AT THE ATP STADIUM AND THE BRUIN GOLF COURSE

WHEREAS, Tennis for Charity, Inc., which has annually produced the ATP Tennis Masters Series professional tennis tournament within the City of Mason, is purchasing the ATP Stadium and the Bruin Golf Course, and thereby is committing to make a major investment in the City of Mason; and

WHEREAS, the City of Mason, and the region surrounding it, has benefited from the production of this annual professional tennis tournament, including an estimated \$23,000,000 in financial impact to the regional economy, \$29,000 in annual contributions to Mason City and other school projects, and a \$5,000 all day clinic conducted by professionals for children; and

WHEREAS, the continued retention, viability and success of the ATP Tennis Masters Series at the ATP Stadium in the City of Mason is of great interest to the City of Mason and the orderly and wise development of the land on which it lies and the land immediately surrounding it is of great long-term economic development interest to the City of Mason;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, five members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into an Agreement with Tennis for Charity, Inc., which Agreement is attached as Exhibit A to this ordinance.

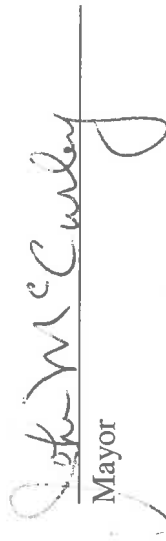
Section 2. That the Finance Director is hereby authorized to pay Tennis for Charity, Inc. the periodic payments set forth in the Agreement, as Tennis for Charity, Inc. completes its obligations under the Agreement.

Section 3. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 25th day of November, 2002.

Attest:


Clerk of Council


Mayor

11/7/02

CERTIFICATION

The undersigned, Clerk of Council of the City of Mason, hereby certifies that this is a true and complete copy of Ordinance 2002-147, adopted by the City of Mason on November 25, 2002.

Clerk of Council