

AUTHORIZING THE CITY MANAGER TO ENTER INTO A SETTLEMENT AGREEMENT WITH JOHN J. AND LINDA S. FAVRON, FOR THE ACQUISITION OF PROPERTY LOCATED AT 136 S. MASON-MONTGOMERY ROAD, MASON, OHIO 45040, AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Mason, Ohio, ~~Six~~ members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into and execute a Settlement Agreement with John J. Favron and Linda S. Favron, for the acquisition of property located at 136 S. Mason-Montgomery Road, Mason, Ohio 45040, which property is more particularly described on Exhibits "A", attached hereto and incorporated herein by reference.

Section 2. That the City Manager is hereby authorized to execute any documents and take whatever action is necessary to complete the purchase of the above-described property.

Section 3. That the total agreed value of the above-described property for settlement purposes shall be \$125,000.00, less amounts already deposited with the Warren County Court of Common Pleas.

Section 4. That the Finance Director is hereby authorized to pay said sum, which represents the total agreed price for settlement of the pending appropriation suit.

Section 5. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to settle the litigation at the earliest possible date.

Passed this 27th day of January, 2003.



Mayor

Attest:



Clerk of Council