

ORDINANCE NO. 2003-40

AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT TO PURCHASE WITH MICHAEL R. AND NANCY E. MINK FOR THE ACQUISITION OF PROPERTY LOCATED AT 201 KINGS MILLS ROAD, MASON, OHIO 45040, AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Mason, Ohio (6) six members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into a Contract to Purchase with Michael R. and Nancy E. Mink for the acquisition of property located at 201 Kings Mills Road, Mason, Ohio 45040, which property is more particularly described on Exhibit "A" attached hereto and incorporated herein by reference.

Section 2. That said Contract to Purchase is to be substantially, as set out in the Exhibit "B" attached hereto and incorporated herein by reference.

Section 3. That the City Manager is hereby authorized to execute any documents and take whatever action is necessary to complete the purchase of the above-described property.

Section 4. That the total purchase price for the above-described property shall be \$231,000.00, less the amount of \$12,085.00 already deposited with the Warren County Court of Common Pleas and \$18,000.00, which the City will use to finish the public improvements to Laurel Wood Court.

Section 5. That the Finance Director is hereby authorized to pay the additional sum of \$200,915.00 to Michael R. and Nancy E. Mink, which represents the total agreed price less \$30,085.00 already on deposit with the Warren County Court of Common Pleas, for the acquisition of said property, and the money for public improvements on Laurel Wood Court, according to the terms of the settlement proposal, which is attached hereto as Exhibit "B" and incorporated herein by reference.

Section 6. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to execute the Contract to Purchase as soon as possible.

Passed this 14th day of April, 2003.

Attest:


Clerk of Council


Mayor