

ORDINANCE NO. 2003-58

AUTHORIZING THE CITY MANAGER TO ENTER INTO A SETTLEMENT AGREEMENT WITH N.J. POLICICCHIO AND DENISE BEAUCHAMP FOR THE ACQUISITION OF CERTAIN INTERESTS IN PROPERTY LOCATED AT 4976 LAURELWOOD COURT, MASON, OHIO 45040, AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into and execute a Settlement Agreement with N.J. Policicchio and Denise Beauchamp for the acquisition of certain interests in property located at 4976 Laurelwood Court, Mason, Ohio 45040, which property is more particularly described on Exhibit "A", attached hereto and incorporated herein by reference.

Section 2. That said Settlement Agreement is to be substantially as set out in Exhibit "B" attached hereto and incorporated herein by reference.

Section 3. That the City Manager is hereby authorized to execute any documents and take whatever action is necessary to complete the purchase of the above-described property.

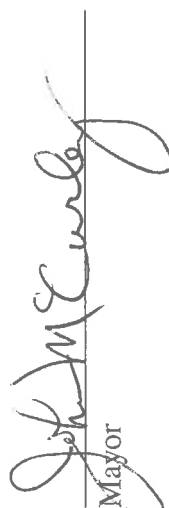
Section 4. That the Finance Director is hereby authorized to pay the sum of \$7485.00 to N.J. Policicchio and Denise Beauchamp, which represents the total agreed settlement amount, less \$2515.00 already on deposit with the Warren County Court of Common Pleas.

Section 5. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to execute the Contract to Purchase as soon as possible.

Passed this 12th day of May, 2003.

Attest:


Clerk of Council


Mayor