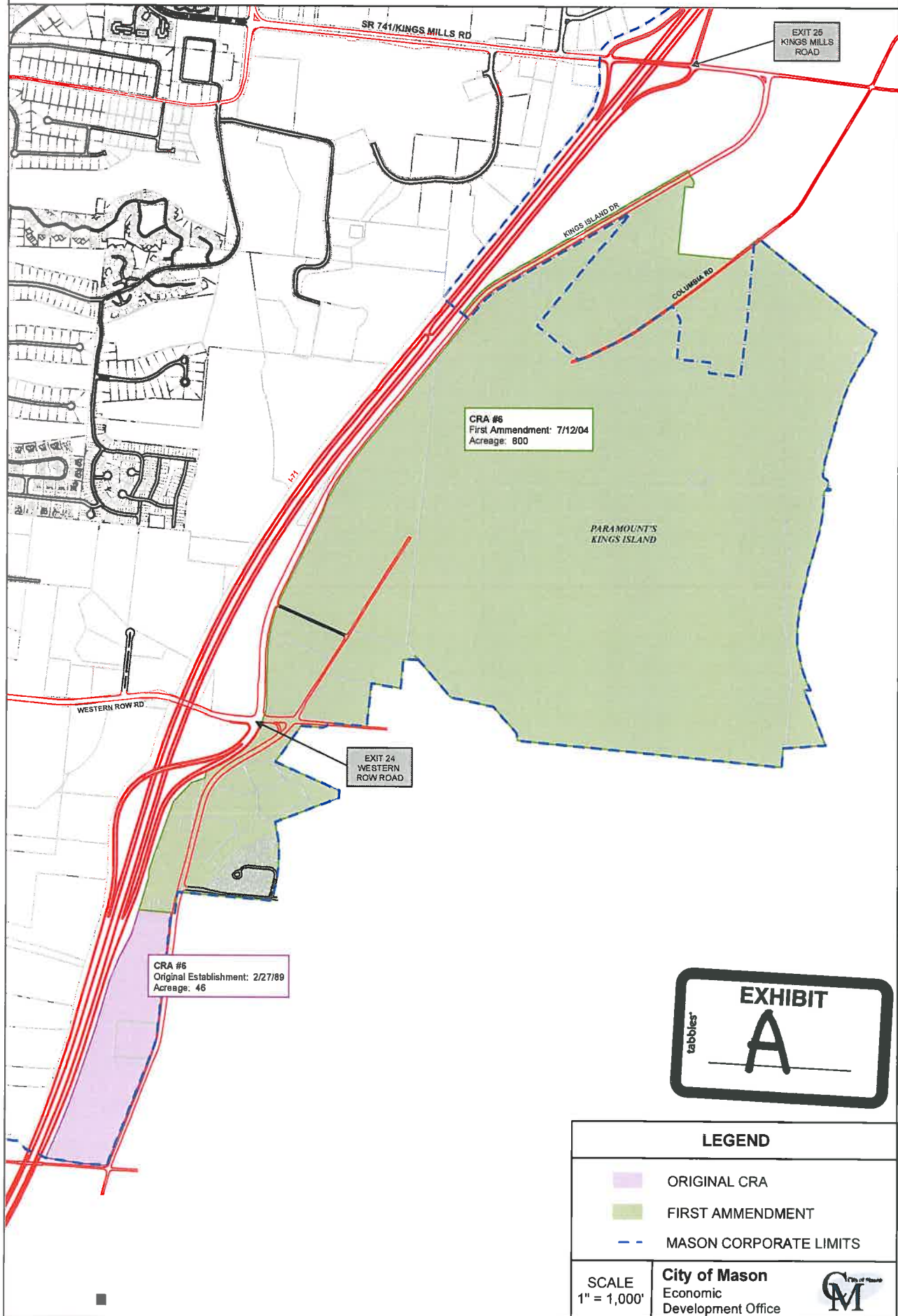





CITY OF MASON, OHIO - COMMUNITY REINVESTMENT AREA #6 (Amendment 1)



CRA #6
First Amendment: 7/12/04
Acreage: 800

CRA #6
Original Establishment: 2/27/89
Acreage: 46

EXHIBIT
A

LEGEND	
	ORIGINAL CRA
	FIRST AMMENDMENT
	MASON CORPORATE LIMITS
SCALE 1" = 1,000'	City of Mason Economic Development Office



*City of Mason
Economic Analysis of Proposed Development
Community Reinvestment Area
July 9, 2004*

Company: Great Lake Company
Project: Resort Lodge and Conference Center
Property: Paramount's Kings Island Campground Site
School District: Kings Local School District
CRA District: Amended # 6

			REVENUE	ABATED
Real Property				
Tax Rate		0.05030		
Capital Improvement - Phase I Building		\$45,000,000		
Annual Tax Due		\$713,003		
Annual Percent Abated		100%		
Annual Taxes Abated				\$713,003
Annual School Reimbursement (Estimated)	\$	166,478	\$166,478	
Land Value and Tax Due (Not Abated)		\$0	\$0	
			\$166,478	\$713,003
Personal Property				
Tax Rate		0.07846		
Capital Investment		\$3,200,000		
Annual Tax Due		\$61,983		
Annual Percent Abated		0%		
Annual Taxes			\$61,983	
			\$61,983	
Payroll				
Annual Planned Payroll		\$5,240,000		
Annual 1% Earnings Tax		\$52,400	\$52,400	
			\$52,400	
Total Project Revenue				
Abatement Term (years)		10		
Total Real Property Revenue		\$0		
Total Personal Property Revenue		\$619,834		
Total Payroll Revenue		\$524,000		
Total School Reimbursement - Real Property		\$1,664,780		
Total School Reimbursement - Personal Property		\$142,520		
Total Revenue To Community			\$1,143,834	
School Portion of Total Revenue			\$1,807,300	
Total Property Tax Abated				\$5,465,250