

RESOLUTION NO. 2005-15

**PROCLAIMING SUPPORT OF STATE ISSUE 1 AMENDING THE OHIO
CONSTITUTION TO AUTHORIZE THE ISSUANCE OF GENERAL
OBLIGATIONS OF THE STATE TO FINANCE LOCAL GOVERNMENT
PUBLIC INFRASTRUCTURE CAPITAL IMPROVEMENTS, RESEARCH
AND DEVELOPMENT, AND THE DEVELOPMENT OF CERTAIN SITES
AND FACILITIES IN OHIO, AND TO EXPAND STATE AND LOCAL
GOVERNMENT AUTHORITY REGARDING ECONOMIC
DEVELOPMENT**

WHEREAS, Issue 1 will create and preserve jobs, enhance education opportunities, and improve the quality of life and general well-being of people and businesses in all areas of Ohio by improving local government public infrastructure, expanding Ohio's research capabilities to promote product innovation, development and commercialization, and prepare economic development sites and facilities in Ohio; and

WHEREAS, Issue 1 will authorize the State of Ohio to issue up to \$1.35 billion in bonds to pay for or help local governments pay for the cost of public infrastructure capital improvements of local governments, including roads and bridges, wastewater treatment systems, water supply systems, solid waste disposal facilities, storm water and sanitary collection, storage and treatment facilities; and

WHEREAS, Issue 1 will authorize the State of Ohio to issue up to \$500 million in bonds to provide financial assistance for research and development in support of Ohio industry, commerce, and business, including research and product innovation, development, and commercialization; and

WHEREAS, Issue 1 will authorize the State of Ohio to issue up to \$150 million in bonds to pay costs, or assist other in the payment of costs of projects for the purpose of developing sites and facilities in Ohio for and in support of industry, commerce, distribution, and research and development, including constructing and improving facilities, site preparation and cleanup, the acquisition of real estate, and providing public infrastructure improvements; and

WHEREAS, Issue 1 will foster job creation through infrastructure projects, job ready sites and creating new products and services based on science and technology research and development ensuring Ohio's ability to create and compete for jobs, now and in the future.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mason, Ohio, five members elected thereto concurring:

Section 1. That said investment will improve the quality of life for all Ohioans.


Section 2. That the Council of the City of Mason, Ohio, supports and endorses the passage of State Issue 1.

Section 3. That the Clerk is hereby directed to certify a copy of this Resolution to the Ohio Jobs Committee.

Passed this 10th day of October, 2005.

Attest:


Clerk of Council


Mayor