

## ADDENDUM TO MANAGEMENT AGREEMENT

THIS ADDENDUM TO MANAGEMENT AGREEMENT ("Addendum") is dated as of the 5 day of Feb, 2007, between MALHOTRA REAL ESTATE, INC., an Ohio corporation ("Agent") and the CITY OF MASON, OHIO, a political subdivision existing under the laws of the State of Ohio ("Owner").

### RECITALS

WHEREAS, Owner and Agent entered into a Management Agreement as of October 1, 2002 wherein Owner appointed Agent as its agent to manage all of Owner's rental property located at 113 S. Mason Montgomery Road, Mason, Ohio pursuant to certain terms and conditions; and

WHEREAS, Owner and Agent now desire to enter into this Addendum to amend the Management Agreement as provided for herein below.

NOW, THEREFORE, in consideration of the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Owner hereby appoints Agent as its agent to manage any new rental property hereinafter acquired by Owner (the "New Property"), subject to mutual agreement by both Parties.

2. As compensation for the services performed by Agent with respect to the New Property, Owner agrees to pay Agent a management fee equal to ten percent (10%) of the gross collected revenue derived from the New Property during each month of the term of this Agreement.

3. This Addendum, taken together with the Management Agreement, constitutes the entire agreement and understanding of Owner and Agent with respect to the subject matter hereof and thereof. Except as expressly amended by this Addendum, the Management Agreement shall remain in full force and effect as originally executed and delivered. This Addendum shall be construed under, and governed by, the internal substantive laws of the State of Ohio. This Addendum may be executed in counterparts.

*[Remainder of page intentionally left blank. Signature page follows.]*

