

ORDINANCE NO. 2007-20

**AUTHORIZING THE CITY MANAGER TO EXECUTE AN ADDENDUM
TO THE EXISTING MANAGEMENT AGREEMENT WITH MALHOTRA
REAL ESTATE, INC.**

WHEREAS, in 2002, the City of Mason entered into a Management Agreement with Malhotra Real Estate, Inc. for the management of the rental property located at 113 S. Mason Montgomery Road; and

WHEREAS, the City and Malhotra Real Estate now mutually desire to modify the terms of that Management Agreement; and

WHEREAS, the parties mutually agree that the most appropriate manner to memorialize this modification is by executing an Addendum to the Management Agreement.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to execute the Addendum to the Management Agreement involving the management of City-owned rental property by Malhotra Real Estate, Inc.

Section 2. That said Addendum is attached hereto as Exhibit "A" and incorporated herein by reference.

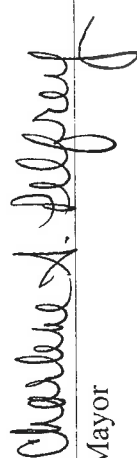
Section 3. That the terms of the Addendum shall be as indicated in the attached Exhibit "A", which terms are subject to modifications by the Law Director of the City of Mason consistent with the overall purpose of this Addendum.

Section 4. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed this 12th day of February, 2007.

Attest:


Clerk of Council


Mayor