

ORDINANCE NO. 2008 - 129

**AMENDING THE INVESTMENT AND DEPOSITORY POLICY AND
DECLARING AN EMERGENCY**

WHEREAS, Senate Bill 81-1996 has set out a requirement that an investment policy of each municipality be on file with the State Auditor's Office; and

WHEREAS, Council adopted such a policy pursuant to Ordinance 96-133; and

WHEREAS, Council has now determined that it is in the best interest of the City to amend said policy.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

Section 1. That the Investment and Depository Policy is hereby amended by the City of Mason.

Section 2. That said amended Investment and Depository Policy is in accordance with the attached Exhibit "A", which is incorporated herein by reference.

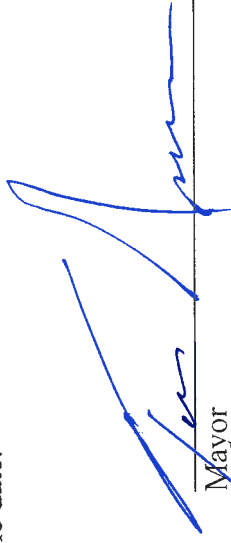
Section 3. That the Finance Director is hereby authorized and directed to forward a copy of this amended Investment and Depository Policy to the Ohio State Auditor.

Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to put this policy into effect at the earliest possible date.

Passed this 24th day of November, 2008.

Attest:


Clerk of Council


Mayor