

ORDINANCE NO. 2011 - 115

AUTHORIZING THE CITY OF MASON TO REIMBURSE BUNNELL HILL DEVELOPMENT COMPANY, INC., FOR ADVANCEMENT OF DESIGN AND ENGINEERING FEES ALLOCATED TO CERTAIN PUBLIC IMPROVEMENTS, IN AN AMOUNT NOT TO EXCEED \$150,000.00, AND DECLARING AN EMERGENCY (EVERYBODY'S FARM TIF)

WHEREAS, the City of Mason has previously entered into a Service Agreement with Bunnell Hill Development Company, Inc., related to the Everybody's Farm TIF; and

WHEREAS, pursuant to that Service Agreement, the City shall pay for such public improvements and additional reasonable costs for general conditions including reimbursement to the developer for eligible engineering fees; and

WHEREAS, Council hereby desires to formally approve the reimbursement of said fees.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

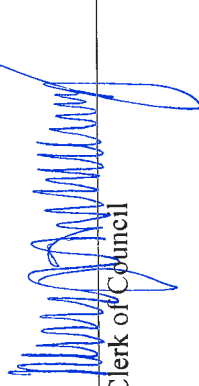
Section 1. That the City of Mason is hereby authorized to reimburse Bunnell Hill Development Company, Inc., for advancement of design and engineering fees allocated only to the public improvements related to the Everybody's Farm TIF, in an amount not to exceed \$150,000.00, pursuant to the terms of the related Service Agreement.

Section 2. Upon receipt of proof of payment by Bunnell Hill Development Company, Inc., the Finance Director is hereby authorized to reimburse Bunnell Hill Development Company, Inc., for design and engineering fees allocated only to the public improvements related to the Everybody's Farm TIF in an amount not to exceed \$150,000.00.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to make the reimbursement payments at the earliest possible date pursuant to the terms of the Everybody's Farm TIF Service Agreement.

Passed this 28th day of November, 2011.

Attest:


Clerk of Council


Mayor