

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Auditor of Warren County, Ohio, does hereby certify the following:

1. On March 24, 2012 the taxing authority of the City of Mason (political subdivision name) certified a copy of its resolution or ordinance adopted
2. March 26, 2012 requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by
3. Five (5.00) mills, to levy a tax outside the ten-mill limitation for Fire & EMS purposes pursuant to Revised Code 5705.19(I), to be placed on the ballot at the August 7, 2012 election. The levy type is renewal.
4. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy is calculated on the attached worksheet to be \$ 4,484,558.
5. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$ 1,029,395,680.


Auditor's Signature

3-29-12
Date

INSTRUCTIONS:

1. "Total tax valuation" includes the taxable value of all real, personal and public utility property in the subdivision, which are on the tax lists that were most recently certified for collection. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
2. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase, and (7) replacement with a decrease levies.
3. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 75 days before the election.

RESOLUTION NO. 2012 - 3

REQUESTING INFORMATION FROM COUNTY AUDITOR FOR PURPOSES OF EVALUATING AND LEVYING A TAX EXCEEDING THE 10-MILL LIMITATION AND DECLARING AN EMERGENCY (5.0 RENEWAL)

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Mason, Warren County, Ohio; and

WHEREAS, the present fire and emergency services levy will expire at the end of 2013; and

WHEREAS, R.C. 5705.03 requires the City Council to obtain certain information from the County Auditor prior to proceeding with the submission of a tax levy to the electors of the City.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mason, Ohio, five members elected thereto concurring:

Section 1. That City Council has preliminarily determined that the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Mason, Warren County, Ohio.

Section 2. That the levy proposed to be placed upon the tax list is a renewal levy.

Section 3. That the City Council hereby requests information from the County Auditor related to the current total tax valuation of the City and the dollar amount of revenue that would be generated by the renewal of a levy of a tax at a rate not exceeding 5.00 mills for each One Dollar (\$) valuation.

Section 4. That the Clerk of the City Council is hereby directed to immediately certify to the County Auditor this Resolution and to obtain from the County Auditor the information requested hereunder.

Section 5. That this Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare and shall be effective immediately upon its passage. The reason for said emergency is to have the necessary information available for the City Council to enable it to put the proposed tax levy on the August 7, 2012 ballot.

Dated this 26th day of March, 2012.

5705.25

[Signature]
Mayor

November earliest for renewal

Attest:
[Signature]
Clerk of Council

Expires tax year 2012 collection yr 2013

CERTIFICATE

The undersigned, Clerk of Council of the City of Mason, hereby certifies this to be a true and exact copy of Resolution No. 2012-3, adopted by the Council of the City of Mason on March 26, 2012, 2012.

[Signature]
Clerk of Council

Worksheet to Calculate Revenue for Form DTE 140R When a Taxing Authority Certifies a Rate and Requests the Revenue Produced by that Rate for **Renewal Levies**

Calculation of Revenue

	Tax Value		Millage Rate			Revenue
1. Class I Real – Res/Ag	\$ <u>773121730</u>	X	<u>4.486255</u>	÷	1,000 =	\$ <u>3406571</u>
2. Class II Real – Other	\$ <u>243318760</u>	X	<u>4.164130</u>	÷	1,000 =	\$ <u>1013211</u>
3. Public Utility Personal	\$ <u>12955190</u>	X	<u>5.00</u>	÷	1,000 =	\$ <u>64776</u>
4. General Personal	\$ <u>—</u>	X	—	÷	1,000 =	\$ <u>—</u>
5. Personal Property Phase-out Reimbursement Payment						\$ <u>—</u>
6. Total Revenue						\$ <u>4484558</u>

Instructions

Line 1. Enter tax valuation of all Class I real property (residential and agricultural property) included on the tax list most recently certified for collection. Enter the existing effective tax rate in mills for Class I. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

Line 2. Enter tax valuation of all class II real property (all other real property) included on the tax list most recently certified for collection. Enter the existing effective tax rate in mills for Class II. Multiply the tax value times the rate and divide by 1000 to get tax revenue in dollars.

Line 3. Enter the estimated valuation of public utility personal property for the first tax year the levy will be assessed against public utility personal property. To determine the public utility valuation, please refer to the values in the appropriate spreadsheet available at:

www.tax.ohio.gov/channels/government/services_for_local_govts.stm

Note: Public utility personal property taxes are assessed at the same time as real property taxes, except, beginning in 2007, telecommunications property. The public utility values in the spreadsheets reflect the shift of telecommunications property to general business property.

Enter the gross tax rate requested in mills. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

Line 4. Using the estimated values published on the Department of Taxation's Web site at the address provided above, enter the estimated general personal property value for the first general personal property tax year the levy will be collected. (Note: If the first year for which the levy will be assessed against real property is tax year 2008, then the first tax year that levy will be assessed against personal property will be 2009.) Since telecommunications companies are the only general businesses that are still liable for the personal property tax, and then only for tax years 2009 and 2010, only the estimated value of the telecommunications property should be entered on this line. No entries should be made on this line for levies that will first be effective for real property for tax year 2010 or thereafter. Then enter the gross tax rate requested in mills. Multiply the tax value times the rate and divide by 1,000 to get tax revenue in dollars.

Line 5. Enter the amount of the reimbursement payment (if any) the subdivision will receive for a qualified renewal levy for the first general personal property tax year the proposed levy will be or would be in