

**FINANCIAL STATEMENT
MUNICIPALITY
SECTION 133.05, O.R.C.**

STATE OF OHIO))
)) SS
COUNTY OF WARREN))

I, JOSEPH J. REIGELSPERGER, OF THE MUNICIPALITY OF MASON, STATE OF OHIO, DO HEREBY CERTIFY THAT THE FOLLOWING STATEMENTS CONCERNING THE FINANCES OF SAID MUNICIPALITY ARE TRUE AND CORRECT AS THEY APPEAR FROM THE RECORDS IN MY OFFICE.

1 ASSESSED VALUATION of the taxable property of the municipality, as shown on the tax duplicate for the year 2013 \$ 987,391,770.00
 2 Total of all bonds and notes or other evidence of indebtedness and outstanding, INCLUDING THE PRESENT ISSUE OF \$ 2,500,000.00 \$ 82,787,000.00
 3 EXEMPT DEBT:

- (A) Securities issued under Chapter 122., 140., 725., or 761., or Section 131.23, O.R.C.
- (B) Securities issued to pay costs of permanent improvements to the extent they are issued in anticipation of the receipt of, and are payable as to principal from, federal or state grants for that principal or for the costs of those permanent improvements
- (C) Securities issued to evidence loans from the state capital improvements fund pursuant to Chapter 164, O.R.C.
- (D) Other securities, including self-supporting securities, excepted by law from the calculation of net indebtedness or from the application of Chapter 133, O.R.C.
- (E) Any other securities outstanding on October 30, 1989, and then excepted from the calculation of net indebtedness or from the application of Chapter 133, O.R.C. and securities issued at any time to fund or refund those securities
- (F) Self-supporting securities issued for any purposes including, without limitations, any of the following general purposes:
 - (a) Water systems or facilities;
 - (b) Sanitary sewage systems or facilities, or surface and storm water drainage and sewage systems or facilities or a combination of those systems or facilities;
 - (c) Electric plants and facilities and steam or cogeneration facilities that generate or supply electricity, or steam and electrical or steam distribution systems and lines;
 - (d) Airports or landing fields or facilities;
 - (e) Railroads, rapid transit and other mass transit systems;
 - (f) Off-street parking lots, facilities or buildings or on-street parking facilities, or any combination of off-street and on-street parking facilities;
 - (g) Facilities for the care or treatment of the sick or infirm, and for housing and persons providing such care or treatment and their families;
 - (h) Solid waste or hazardous waste collection or disposal facilities, or resource recovery and solid or hazardous waste recycling facilities, or any combination of those facilities;
 - (I) Urban development projects;
 - (j) Recreational, sports, convention, auditorium, museum, trade show, and other public attraction facilities;
 - (k) Facilities for natural resources exploration, development, recovery, use and sale;
 - (l) Correctional and detention facilities, including multi-county municipal jails, and related rehabilitation facilities;
 - (m) Other self-supporting securities;
- (G) Securities issued for the purpose of purchasing, constructing, improving, or extending water or sanitary or surface and storm water sewerage systems or facilities, or a combination of those systems or facilities, to the extent that an agreement entered into with another subdivision requires the other subdivisions to pay to the municipal corporation amounts equivalent to debt charges on the securities
- (H) Securities issued under order of the director of health or director of environmental protection under Section 6109.18, O.R.C..
- (I) Securities issued under Section 3, 10, or 12 of Article XVIII, Ohio Constitution
- (J) Securities that are not general obligations of the municipal corporation
- (K) Voted securities issued for the purposes of urban redevelopment to the extent that their principal amount does not exceed an amount equal to two percent of the tax valuation of the municipal corporation
- (L) Unvoted general obligation securities to the extent that the legislation authorizing them includes covenants to appropriate annually from lawfully available municipal income taxes, and to continue to levy and collect municipal income taxes in, amounts necessary to meet the debt charges on those securities
- (M) Self-supporting securities issued prior to July 1, 1977, under Chapter 133, O.R.C.. for the purpose of municipal university residence halls to the extent that revenues of the successor state university allocated to debt charges on those securities from sources other than municipal excises and taxes, are sufficient to pay those debt charges

- (N) Special assessment bonds or notes issued in anticipation of the levy or collection of special assessments, either in original or refunded form.
- (O) Securities issued in anticipation of the collection of current revenue for the fiscal year or other period not to exceed twelve consecutive months, or securities issued in anticipation of the collection of the proceeds from a specifically identified voter approved tax levy
- (P) General Obligation Securities issued for purposes under Section 133.12, O.R.C.
- (Q) Bonds issued to pay final judgement or court approved settlements under authorizing laws and securities issued under Section 2744.081, O.R.C.
- (R) Other types of exempt debt:


Specify: Certificates of Participation for Municipal Building Lease & Community Ctr

TOTAL

4 Total bonds and notes subject to 10-1/2% limitation (2 minus 3)	\$ 29,510,000.00
(A) Amount in sinking fund or bond retirement fund applicable to the payment of principal:	\$ 1,535,303.00
(B) Net amount subject to 10-1/2% limitation:	\$ 27,974,697.00
5 Bonds and notes included in item 4 above but issued WITHOUT AUTHORITY OF AN ELECTION	\$ 29,510,000.00
(A) Amount in sinking fund or bond retirement fund applicable to the payment of principal:	\$ 1,535,303.00
(B) Net amount subject to 5-1/2% limitation:	\$ 27,974,697.00
6 Bonds and notes included in items 4 and 5 above, issued during PRESENT CALENDAR YEAR WITHOUT AUTHORITY OF AN ELECTION:	\$ -

I FURTHER CERTIFY (a) that the income from the waterworks, sewer system, off-street parking and other revenue producing facilities for which bonds were issued as included in item 3(F) above is sufficient to cover all operating expenses of such facilities and interest charges on such bonds and to provide a sufficient amount for retirement or sinking fund to retire \$ 24,860,000.00 principal amount of such bonds as they become due, and (B) that revenues of the municipal university or of the municipal recreational facilities, from sources other than taxation, are sufficient to pay all operating expenses of the residence halls or recreational facilities, and the principal and interest on \$ _____ principal amount of bonds included in item 3(M) above, as they become due.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 21st day of April, 2014



 Joseph J. Reigelsperger

 Finance Director
 Title