

**CITY OF MASON
SPECIAL COUNCIL MEETING
MARCH 17, 2015**

The meeting was called to order at 3:05 p.m. Councilmember Kidd opened the meeting in prayer. All those present recited the Pledge of Allegiance.

ATTENDANCE

The following members of Council were present: Victor Kidd, Barbara Spaeth, Rich Cox, Jim Fox, Don Prince, and David Nichols. Charlene Pelfrey was absent.

EXECUTIVE SESSION

Jeff Forbes stated that the purpose of Executive Session is to consider confidential information related to the marketing plan, specific business strategy, production techniques, trade secrets or personal financial statements of an applicant for economic development assistance where the information is directly related to a request for economic development assistance and that the executive session is necessary to protect the interests of the applicant.

A motion to adjourn into Executive Session was made by Vice Mayor Kidd, seconded by Councilmember Cox. VOTE: ALL YEAS. TIME: 3:08 p.m.

A motion to reconvene into Regular Session was made by Councilmember Prince, seconded by Councilmember Spaeth. VOTE: ALL YEAS. TIME: 3:42 p.m.

A motion to add Ordinance 2015-33 to the Council agenda was made by Vice Mayor Kidd, seconded by Councilmember Spaeth. VOTE: ALL YEAS.

ORDINANCE 2015-33 AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC PARTICIPATION AGREEMENT AND AUTHORIZING CERTAIN ECONOMIC DEVELOPMENT INCENTIVES

A motion to read by title only was made by Councilmember Cox, seconded by Councilmember Prince. VOTE: ALL YEAS.

Eric Hansen recognized the many people in the audience that set the stage for this historic announcement, including past and present Councilmembers and other partners, by providing the infrastructure that helped a business make a decision to expand operations in the City of Mason. He stated that with this action, Mason will be welcoming Procter and Gamble as they bring over 1300 jobs to a new beauty innovation center, a \$300 million investment to the existing Mason Business Center. Eric acknowledged Council's efforts on projects such as the Western Row Interchange in conjunction with a TID at the County that laid the groundwork for the City to be ready in terms of infrastructure. The City provided a traditional incentive package, including access to Port financing that helped P&G with project cost analysis. He explained that a unique element to the incentive package includes a \$500,000 re-use grant to help market and redevelop

P&G's current facility. He discussed the positive impact that P&G has had since locating to the City years ago and expects duplication with this future expansion. Eric credited current partners, Warren County and Mason City Schools, for their efforts in making this possible. He thanked, in the audience, Warren County Commissioner Dave Young, Commissioner Tom Grossmann, and Mason City Schools Superintendent Gail Kist-Kline.

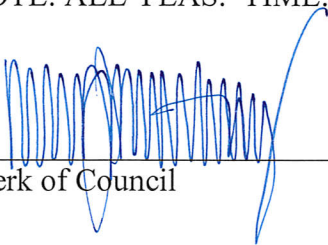
A motion to suspend the rule and allow for adoption after the first reading was made by Vice Mayor Kidd, seconded by Councilmember Spaeth. VOTE: ALL YEAS.

Mayor Nichols stated that this is a historic day in the City of Mason and as in any success story, there are many contributors. He said that those that came before us had the wisdom, fortitude, and vision to make hard decisions. He said that City staff, businesses, churches and community members all made this happen. This agreement with Procter and Gamble would not be possible without the cooperation from Warren County and Mason City Schools. Mayor Nichols stated that Mason is aggressive in building a business community while being mindful of the importance of being good neighbors and stewards. He explained that Mason is mainly aggressive when recruiting companies from out of state in an effort to create new jobs and new wealth for the region and state. Mayor Nichols spoke about the importance of the Western Row interchange announcement that will benefit the entire region. He stated that research and development is the future of all companies and there is no better R&D department than Procter and Gamble. P&G's decision to build a 500,000 square foot \$300 million investment, in addition to existing facilities on the property, will affect future generations. Mayor Nichols expressed profound appreciation to Mason's many community partners that have made this announcement possible today and stated that he is proud to work with Mason City Council.

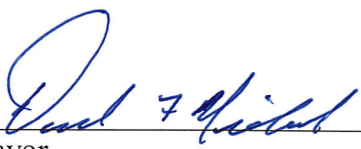
A motion to adopt Ordinance 2015-33 was made by Vice Mayor Kidd, seconded by Councilmember Spaeth. VOTE: ALL YEAS.

ADJOURN

A motion to adjourn was made by Vice Mayor Kidd, seconded by Councilmember Spaeth. VOTE: ALL YEAS. TIME: 3:50 p.m.



Clerk of Council



Mayor