ORDINANCE 2016 - 24

AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPMENT AGREEMENT WITH AMBLESIDE DEVELOPMENT, LLC AND DECLARING AN EMERGENCY (AMBLESIDE MEADOWS)

WHEREAS, the City of Mason has determined the necessity to construct certain public infrastructure improvements, has made a determination to proceed with such improvements, and authorized the levying of an assessment to construct said improvements on property identified as Ambleside Meadows (the "Project Site"); and

WHEREAS, Ambleside Development, LLC intends to develop the Project Site; and

WHEREAS, the City of Mason and Ambleside Development, LLC desire to memorialize the terms of a development agreement related to the construction of certain private and public improvements at the Project Site.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

<u>Section 1.</u> That the City Manager is hereby authorized to execute a Development Agreement, substantially in the form of the agreement attached hereto as Exhibit A, incorporated herein by reference.

Section 2. That this Ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare, and shall be effective immediately. The reason for the emergency is to enable the construction contemplated hereby to proceed as scheduled and thereby to effectuate the improvement of the City as soon as possible.

Passed this 8^{th} day of February, 2016.

Attest:

Clerk of Counci

Mayor

2255366.1