ORDINANCE 2017 - 64

AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION OF AN AMENDMENT TO THE LIBERTY TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT I CONTRACT TO ADD CERTAIN PROPERTIES TO THE LIBERTY TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT I

WHEREAS, the City of Mason ("Mason"), the City of Middletown ("Middletown") and the Township of Liberty ("Liberty") previously entered into the Liberty Township Joint Economic Development District I Contract (the "JEDD I Contract") that created the Liberty Township Joint Economic Development District I (the "JEDD I District") for the purpose, *inter alia*, of facilitating economic development to create jobs and employment opportunities and to improve the economic welfare of the people in the State of Ohio and in the areas of Mason, Middletown and Liberty;

WHEREAS, pursuant to Section 30 of the JEDD I Contract, Mason, Middletown and Liberty, by unanimous consent, may amend the JEDD I Contract to add areas to the JEDD I District in conformance with Ohio Revised Code § 715.72;

WHEREAS, a majority of the owners of certain properties (the "Properties") and majority of the owners of businesses located on the Properties have expressed approval of the JEDD I Contract to add the Properties to the JEDD I;

WHEREAS, Mason, Middletown and Liberty desire to amend the JEDD I Contract to add the Property to the JEDD I District in furtherance of the above-stated purpose for which the JEDD I was created; and

WHEREAS, pursuant to Ohio Revised Code Section 715.72, this Council published notice of the time and place of a public hearing regarding the Amendment at least thirty days prior to that hearing; and

WHEREAS, this Council has held the public hearing regarding the proposed Amendment that allowed public comment and recommendations on the proposed Amendment and the JEDD I District as amended.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring, that:

<u>Section 1</u>. This Council finds and determines that the amendment of JEDD I District by the Amendment will facilitate economic development to create and preserve jobs and employment opportunities and to improve the economic welfare of the people in the State of Ohio and in the areas of Mason, Middletown and Liberty.

<u>Section 2.</u> The Parties herein amend the JEDD I Contract to add the Properties to the JEDD I, substantially in the form of the contract attached hereto as Exhibit A, incorporated herein by reference.

- Section 3. The Properties shall be subject to the same terms and conditions of the JEDD I Contract as all other properties located in the JEDD I.
- <u>Section 4.</u> All other terms and conditions of the JEDD I Contract shall remain the same and shall not be altered, amended, or otherwise affected in any way by execution of this 2017 JEDD I Contract Amendment.
- <u>Section 5.</u> The City Manager and the appropriate officers of Mason are authorized to execute and deliver such instruments and certificates necessary to effect the amendment of the JEDD District I by the Amendment.
- <u>Section 6.</u> That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 10 th day of July, 2017.		
Attest:	Mayor	
Clark of Council		