

ORDINANCE 2017 - 87

AUTHORIZING THE CITY OF MASON TO REIMBURSE AMBLESIDE DEVELOPMENT, LLC, FOR DESIGN AND ENGINEERING FEES FOR CERTAIN PUBLIC IMPROVEMENTS, IN AN AMOUNT NOT TO EXCEED \$72,606

WHEREAS, the City of Mason has previously entered into a Development Agreement with Ambleside Development, LLC, related to the Ambleside Meadows; and

WHEREAS, pursuant to that Development Agreement, the City shall pay for certain public improvements to be paid by special assessment that benefit the development; and

WHEREAS, Ambleside Development, LLC, incurred and paid cost for eligible design and engineering fees for the public improvements; and

WHEREAS, Council hereby desires to formally approve the reimbursement of said fees for the public improvements.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City of Mason is hereby authorized to reimburse Ambleside Development, LLC., for design, engineering fees, construction allocated only to the public improvements related to the Ambleside Development Special Assessment, in an amount not to exceed \$72,606.

Section 2. Upon receipt of proof of payment by Ambleside Development, LLC., the Finance Director is hereby authorized to reimburse Ambleside Development, LLC., for design, engineering fees, and construction allocated only to the public improvements related to the Ambleside Development Special Assessment in an amount not to exceed \$72,606.

Section 3. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 10th day of July, 2017.

Mayor

Attest:

Clerk of Council