ORDINANCE 2018 - 9

AUTHORIZING THE CITY MANAGER TO EXPEND AN AMOUNT NOT TO EXCEED \$400,000 AND EXECUTE THE TERMS OF A JOINT AGREEMENT RELATED TO THE STRAIGHTENING OF COXSMITH ROAD EAST OF SR 741 (SPECTRUM)

WHEREAS, the Spectrum Retirement project includes public improvement such as a roadway widening and safety improvements; and

WHEREAS, the City has in interest in extending the roadway widening construction in order to support a safer alignment and the future economic development of the surrounding area; and

WHEREAS, the developer of the Spectrum Retirement project also has an interest in the future viability and safety improvements to the roadway; and

WHEREAS, the City has agreed to contribute funds to the proper construction of the roadway improvements, subject to future cooperation and contributions from the developer.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, with seven members elected thereto concurring:

<u>Section 1.</u> That the City Manager is hereby authorized to expend an amount not to exceed \$400,000 related to the design and construction of the public improvement to be known as the Cox-Smith Road Widening project, pursuant to the terms of a Joint Agreement with developer of the project.

Section 2. That the City Manager is further authorized to execute the terms of said Joint Agreement.

<u>Section 3.</u> That the Finance Director is authorized to pay an amount not to exceed \$400,000 in connection with the design and construction of the public improvement to be known as the Cox-Smith Road Widening project.

<u>Section 4.</u> That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 22 nd day of January, 2018.		
Attest:	Mayor	
Acting Clerk of Council		