

ORDINANCE 2019 - 86

AUTHORIZING THE CITY MANAGER TO EXECUTE A LETTER OF INTENT AND TO NEGOTIATE A RELATED PURCHASE AGREEMENT RELATED TO THE SALE OF APPROXIMATELY +/-47 ACRES OF LAND ON STATE ROUTE 741 AND DECLARING AN EMERGENCY

WHEREAS, the City of Mason owns certain real property located on State Route 741 in the City of Mason; and

WHEREAS, the City of Mason has been presented with a letter of intent regarding certain terms of the purchase of +/-47 acres of such property.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to execute the letter of intent substantially in the form of the letter attached hereto as Exhibit "A" or with such changes that are not materially adverse to the interests of the City and approved by the City Manager and incorporated herein by reference.

Section 2. That the City Manager is further authorized to negotiate the terms of a purchase contract substantially in conformance with the terms set forth in the letter of intent.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, and general welfare and shall be effective immediately upon its adoption. The reason for said declaration of emergency is the need to authorize the economic development incentives at the earliest possible date.

Passed this 8th day of July, 2019.

Mayor

Attest:

Clerk of Council