

ORDINANCE 2021-1

AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ECONOMIC PARTICIPATION AGREEMENT WITH BON SECOURS MERCY HEALTH AND APPROPRIATING FUNDS FOR A PORT AUTHORITY INCENTIVE LOAN FOR ECONOMIC DEVELOPMENT PURPOSES.

WHEREAS, the City of Mason and Mason Port Authority have the opportunity to facilitate the recruitment of a medical campus, generate new capital investment and jobs by assisting with an incentive package that would secure a City economic participation agreement and an incentive loan for the attraction of a healthcare campus development in Mason, Ohio, leverage new investment and create new jobs in the City; and

WHEREAS, Bon Secours Mercy Health will bring over \$150 million investment, and add new jobs in the City, totaling over 250 over six years; and

WHEREAS, this action is designed to meet economic development objectives including targeting key healthcare attraction and growth with investment such as Bon Secours Mercy Health, who are leaders in healthcare, innovation across 50 hospitals, over 60,000 employees in seven states and two countries; and

WHEREAS, the Council for the City of Mason now wishes to authorize the City Manager to enter into said agreement and to formally authorize the implementation of the economic development incentive.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to execute an Economic Participation Agreement with Bon Secours Mercy Health, substantially in the form of the agreement attached hereto as Exhibit "A," and incorporated herein by reference.

Section 2. That the City Manager is further authorized to execute any and all other documents necessary and related to the Economic Participation Agreement.

Section 3. That there is hereby appropriated from the General Fund, Community Development an amount of \$600,000.00 to the Mason Port Authority for the Mason Port Authority to fund an incentive program for Bon Secours Mercy Health.

Section 4. That the City Manager is hereby authorized to provide \$600,000.00 to the Mason Port Authority for the purpose of providing a performance loan incentive to Bon Secours Mercy Health in order to assist with the attraction of current and future development associated with the Mercy Health Medical Campus in Mason, initially a 150,000 square-foot state-of-the-art facility, jobs and payroll growth.

Section 5. That the City Manager is further authorized to take any and all steps necessary to effectuate the terms of this Ordinance.

Section 6. That the Finance Director is hereby authorized to expend the appropriated funds upon direction of the City Manager.

Section 7. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed this 11th day of January 2021.

Mayor

Attest:

Clerk of Council