

ORDINANCE 2021 - 57

AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR SALE AND PURCHASE WITH A&M S, LLC (SCHAPPACHER PROPERTY)

WHEREAS, the City of Mason has determined that it is in the public interest and a proper public purpose to acquire certain real estate; and

WHEREAS, the City and A&M S, LLC have agreed to terms for the City to purchase said property; and

WHEREAS, Council for the City of Mason now wishes to authorize the City Manager to enter into said contract for sale and purchase and to execute any and all other necessary documents to complete the sale.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to execute a contract with A&M S, LLC, substantially in the form of the contract attached hereto as Exhibit "A," and incorporated herein by reference.

Section 2. That the City Manager is further authorized to execute any and all other documents necessary and related to the contract.

Section 3. That the City Manager is further authorized to take any and all steps necessary to effectuate the terms of this Ordinance.

Section 4. That there is hereby appropriated from the General Capital Improvement Fund, an amount of \$3,728,655 for the purpose of funding the property purchase.

Section 5. That the Finance Director is hereby authorized to expend the appropriated funds pursuant to the terms of the contract.

Section 6. That this ordinance shall be effective from and after the earliest period allowed by law.

Passed this 12th day of April, 2021.

Mayor

Attest:

Clerk of Council