ORDINANCE 2024 – 35

AUTHORIZING THE CITY MANAGER TO ENTER INTO A LEASE EXTENSION AGREEMENT WITH ROYALTY TRUCKING LLC

WHEREAS, the City of Mason and Royalty Trucking, LLC have previously entered into a Lease Agreement wherein Royalty Trucking, LLC has agreed to lease certain property located at 4211 State Route 741, which is currently owned by the City of Mason.

WHEREAS, the City of Mason and Royalty Trucking, LLC have negotiated terms of a Lease Extension Agreement wherein Royalty Trucking, LLC has agreed to continue to lease the property under updated terms; and

WHEREAS, the parties desire to memorialize the terms of said Lease Extension Agreement.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, six members thereto concurring:

<u>Section 1.</u> That the City Manager is hereby authorized to enter into a Lease Extension Agreement with Royalty Trucking, LLC substantially in the form of the Lease Extension Agreement attached hereto as Exhibit "A" and incorporated herein by reference.

Section 2. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed this 11th day of March, 2024.

	Mayor	
Attest:		
Clerk of Council		