

HIGHLIGHTS FOR 2008 TAX FILING YEAR

DEADLINE: The tax filing deadline is Wednesday, April 15, 2009. No late filing penalty charge will be assessed if the return is in our office by 7:00 p.m. on Wednesday, April 15, in our drop box, or postmarked April 15.

CREDIT CHANGES: In 2007, the Mason Tax Ordinance was revised to **phase in** full credit for taxes paid to other cities. In tax year 2007, residents employed in another city that has an earnings tax received a maximum credit of sixty-five percent (65%) of the tax due on the portion of their earnings taxed by the city where employed.

The maximum credit is 80% of the tax in 2008 and 90% of the tax in 2009. In tax year 2010 and beyond, the maximum tax credit will be up to 100%. The tax rate of the city where you are employed does not change the percent of credit given.

Example: The W-2 shows withholding for another city and Box 5 and Box 18 of your W-2 is \$36,000, then the credit is:

2007 Credit	\$36,000 X 0.0065	= \$234 credit
2008 Credit	\$36,000 X 0.008	= \$288 credit
2009 Credit	\$36,000 X 0.009	= \$324 credit
2010 Credit	\$36,000 X 0.01	= \$360 credit

ESTIMATED PAYMENTS: Please remember that 90% of your 2008 tax liability is due by January 31, 2009.

ONLINE TAX TOOL: Calculate your taxes online. Beginning February 11, 2009, an online tax tool to help you calculate your tax return will be available at **www.imaginemason.org**. You will need the account and new PIN number found on your 2008 Individual Return near your name and address. Please remember to print and mail the return with the appropriate attachments.

ENCLOSURES: When sending your return to the tax office, please include your W-2 (s), a copy of page one of your Federal Form 1040, and all applicable schedules (C, E, F). The Mason Tax Ordinance requires the first page of the Federal Form 1040 to ensure that all taxable income is reported to the city and that any nontaxable income is not included on the city return. Additional federal schedules may be required to support items listed on the city's return. For example, this may include Schedule E (Supplemental Income and Loss), which includes income from partnerships, S Corporations, rentals, estates and trusts, Schedule C (Profit or Loss from Business), and Form 2106 (Employee Business Expenses). Please remember to include copies of returns from other cities for credit paid to other cities, if applicable.

TAXABLE WAGES: The income in box 5 on the W-2 is generally the amount taxable to the City of Mason. If box 5 is blank, please consult the General Information sheet included with your City of Mason tax return or call our office at 513-229-8535.

ROUNDING: Please round the numbers on your tax return to whole dollar amounts. We do not collect or refund amounts under \$1.00.

ASSISTANCE: We are located at the customer service counter on the first floor of the Mason Municipal Center at 6000 Mason-Montgomery Road. Our phone number is (513) 229-8535. **We will gladly prepare your City of Mason Income Tax Return free of charge**, Monday through Friday, 8:00 a.m. to 4:30 p.m., or during the extended hours listed below.

The tax office is offering the following extended hours for assistance:

Saturday, April 11	8:00 a.m. to noon
Tuesday, April 14	8:00 a.m. to 7:00 p.m.
Wednesday, April 15	8:00 a.m. to 7:00 p.m.